



June 20, 2024  
To: District 5 Members

From: D/Lt/C Gene Danko

Subject: Summer 2024 Treasurer's Report

The District is in sound financial shape. We maintain a healthy balance in the bank and have already paid the deposit for the Fall Conference to be held (again) at MITAGS near Baltimore. As of this date the current account balance is \$24,450.55, a decrease of \$1,629.28 since this time last year.

We also have a healthy balance in investment accounts and have reestablished a "bond ladder" structure of successively maturing CDs to assure a constant stream of investment income for District needs. The current balance is \$86,191.26, an increase of \$4,466.33 since this time last year.

As the Commander has stated in his report, we will take a 1<sup>st</sup> look at the 2024-2025 budget recommendations, included in this call to meeting packet, to determine if it can be presented for approval during our Fall Educational Conference.

Have a great summer! End transmission.

*Gene*

Gene A. Danko  
USPS District 5 Treasurer